

LORDS CHEMICALS LIMITED

CIN: L24112WB1992PLC055558

Regi Office:1/1A MAHENDRA RAY LANE, P S PACE 7TH FLOOR, KOLKATA-700046

Tel : 033-40733155 email: lords@lordsgroup.in, Website: lordsgroup.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2026**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I	Revenue from Operations	76.45	7.91	-	84.36	34.13	34.13
II	Other Income	4.63	4.08	4.59	8.71	8.59	19.64
III	Total Revenue (I+II)	81.09	11.99	4.59	93.07	42.72	53.77
IV	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	18.45	37.93	-	56.38	30.10	51.29
	c) Changes in inventries of fisnised goods, Work in progress and stock in trade	51.37	-30.19	-	21.19	0.86	-20.33
	d) Employee benefits expenses	10.13	5.35	3.53	15.48	6.06	18.93
	e) Finance Cost	0.06	0.06	0.06	0.13	0.06	7.67
	f) Depreciation and amortisation expenses	0.66	0.69	0.41	1.35	1.17	3.41
	g) Other expenses	48.94	16.09	11.60	65.03	20.24	47.76
	Total Expenses (IV)	129.62	29.93	15.60	159.55	58.50	108.72
V	Profit/(loss) before exceptional items and tax (III-IV)	-48.53	-17.94	-11.01	-66.47	-15.77	-54.95
VI	Exceptional Items						-
VII	Profit/(loss) Before Tax (V-VI)	-48.53	-17.94	-11.01	-66.47	-15.77	-54.95
VIII	Tax expense						
	a) Current Tax			-		-	
	b) Deferred Tax			-		-	0.88
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-48.53	-17.94	-11.01	-66.47	-15.77	-55.83
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	-48.53	-17.94	-11.01	-66.47	-15.77	-55.83
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	-48.53	-17.94	-11.01	-66.47	-15.77	-55.83
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00	1,253.00
XVII	Other equity excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	7,614.38
XVIII	Earning per equity share (for continuing operation):						
	(1) Basic	-0.39	-0.14	-0.09	-0.53	-0.13	-0.45
	(2) Diluted	-0.39	-0.14	-0.09	-0.53	-0.13	-0.45
XIX	Earning per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.39	-0.14	-0.09	-0.53	-0.13	-0.45
	(2) Diluted	-0.39	-0.14	-0.09	-0.53	-0.13	-0.45

Notes:-

1 The Company has prepared these standalone financial results in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, and the disclosure requirements specified under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **10th October, 2026**.

2 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid standalone financial results in accordance with the requirements of Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India and have issued a Qualified Conclusion thereon.

3 In accordance with Ind AS 108 – Operating Segments and SEBI LODR, the Company has identified two reportable segments: (i) Trading & Rental Income (Kolkata) and (ii) Mining Operations (Jharkhand). The segment information for the quarter and six months ended 30th September, 2026 has been presented separately in the Statement of Segment Information.

4 The Statement of Cash Flows for the half year ended 30 September 2026, prepared in accordance with Ind AS 7 – Statement of Cash Flows and the disclosure requirements under Regulation 33 of the SEBI LODR Regulations, is presented as Annexure I to these financial results.

The Company continues to hold investment in Mahabir Coke Industries Private Limited, which qualifies as an associate within the meaning of Indian Accounting Standard (Ind AS) 28 – Investments in Associates and Joint Ventures. The investment continues to be carried at its carrying amount in the books of account.

5 During the quarter and six months ended 30th September 2026, the Management has not carried out an assessment of impairment of the aforesaid investment in accordance with the requirements of Indian Accounting Standard (Ind AS) 36 – Impairment of Assets. Accordingly, the recoverable amount of the investment has not been determined and, consequently, the impact, if any, requiring recognition of an impairment loss in these unaudited standalone financial results has not been ascertained.

The Company continues to have outstanding unsecured loans and advances recoverable from related parties, which are interest-free and repayable on demand.

6 Management has not carried out an assessment of Expected Credit Loss (ECL) on these financial assets in accordance with the requirements of Ind AS 109, Financial Instruments. Accordingly, the amount of ECL, if any, required to be recognised in these standalone financial results has not been determined.

7 The equity shares of the Company were delisted from BSE Limited. The Company has challenged the said action before the Hon'ble Securities Appellate Tribunal (SAT), and the matter is presently pending adjudication. Pending final disposal of the proceedings, no adjustment has been made in these standalone financial results in respect thereof.

8 The Company carries certain statutory receivables, statutory liabilities and balances with Government authorities pertaining to earlier financial years, including certain balances relating to an entity acquired in previous years. In respect of certain GST balances, supporting records were available for verification. However, complete supporting records and reconciliations in respect of certain other historical balances were not available. Accordingly, these balances remain subject to reconciliation and verification, and the consequential adjustments, if any, have not been ascertained as at 30 September 2026.

9 Previous period/year figures have been regrouped, rearranged and reclassified wherever considered necessary to conform to the current period's presentation.

**For and on behalf of Board of Directors of
LORDS CHEMICALS LIMITED**

AJAY
KUMAR JAIN Digitally signed by
AJAY KUMAR JAIN
Date: 2026.10.11
08:49:04 +05'30'

**Ajay Kumar Jain
Managing Director
DIN: 00499309**

**Place: Kolkata
Date: 10-10-2026**

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	6.63	7.29
(b) Financial Assets		
(i) Investments	322.00	322.00
(ii) Other financial assets	8.30	17.61
(c) Deferred tax assets (Net)	0.32	0.32
Total non-current assets	337.25	347.22
(2) Current assets		
(a) Inventories	3.69	24.88
(b) Financial Assets		
(i) Trade receivables	108.91	108.40
(ii) Cash and cash equivalents	22.33	10.21
(iii) Bank balances other than (ii) above	2.01	2.01
(iv) Other financial assets	8,589.62	8,549.60
(c) Other current assets	613.52	670.18
(d) Current tax assets (Net)	51.91	52.63
Total current assets	9,392.00	9,417.91
Total assets	9,729.25	9,765.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,253.00	1,253.00
(b) Other Equity	7,547.91	7,614.38
Total equity	8,800.91	8,867.38
Liabilities		
(1) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	534.54	502.71
(ii) Trade payables		
- total outstanding dues of micro and small enterprises		-
- total outstanding dues of creditors other than micro and small enterprises	82.76	80.49
(iii) Other financial liabilities	65.53	66.29
(b) Other current liabilities	173.96	176.36
(c) Current tax liability (Net)	71.55	71.90
Total current liabilities	928.34	897.75
Total liabilities	928.34	897.75
Total equity and liabilities	9,729.25	9,765.13

Annexure I

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED
30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Particulars	For the Half Year Ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
<u>A. CASH FLOW FROM OPERATING ACTIVITY</u>		
Profit before Taxation	(66.47)	(15.77)
Adjustment for:		
Depreciation	1.35	1.17
Interest on Lease Liability	0.13	0.06
Profit on sale of Fixed Asset	-0.01	0.00
Operating Profit before working capital changes	(65.01)	(14.54)
<u>Changes in working capital :-</u>		
Increase/(Decrease) in trade payables	2.27	(49.75)
Increase/(Decrease) in other current liabilities	(3.16)	(83.73)
(Increase)/Decrease in trade receivables	(0.51)	(19.19)
(Increase)/Decrease in inventories	21.19	0.86
(Increase)/Decrease in other current Assets	15.94	25.03
(Increase)/Decrease in Long Term loans and advances	9.31	(34.04)
	(19.97)	(175.37)
Cash generated from Operations		
Less:- Taxes paid (For previous year)	-0.23	-
Net Cash generated from operations before extraordinary items	(19.74)	(175.37)
Extraordinary items	-	-
Net Cash generated from operating activities	(19.74)	(175.37)
<u>B. CASH FLOW FROM INVESTING ACTIVITY</u>		
Purchase of Fixed Assets	0.06	(0.35)
Sale of Fixed Asset	0.09	0.74
Net Cash generated from Investing activities	0.15	0.39
<u>C. CASH FLOW FROM FINANCING ACTIVITY</u>		
Net proceeds from Loan	31.83	163.90
Interest on Lease Liability	(0.13)	-0.06
Net Cash generated from Financing activities	31.70	163.84
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	12.12	(11.14)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF YEAR	10.21	29.26
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	22.33	18.12

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment - Mining	-	-	-	-	2.53	2.53
(b) Segment - Trading & Rental	81.09	11.99	4.59	93.07	40.19	51.24
(c) Unallocated	-	-	-	-	-	-
Total	81.09	11.99	4.59	93.07	42.72	53.77
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	81.09	11.99	4.59	93.07	42.72	53.77
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)						
(a) Segment - Mining	-9.63	-13.90	-1.82	-23.54	(2.77)	-39.48
(b) Segment - Trading & Rental	-38.83	-3.97	-9.13	-42.81	(12.93)	-6.60
(c) Unallocated	-	-	-	-	-	-
Total	-48.47	-17.88	-10.95	-66.35	-15.71	-46.08
Less: i) Interest	0.06	0.06	0.06	0.13	0.06	7.67
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	1.20
iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	-48.53	-17.94	-11.01	-66.47	-15.77	-54.95
Tax Expenses	-	-	-	-	-	0.88
Total Profit After Tax	-48.53	-17.94	-11.01	-66.47	-15.77	-55.83
3. Captial Employed						
<u>Segment assets :</u>						
(a) Segment - Mining	67.82	24.68	32.17	26.35	65.85	30.63
(b) Segment - Trading & Rental	9,567.55	9,575.53	9,569.53	9,567.55	18,177.67	9,591.82
(c) Unallocated	-	-	-	-	-	-
Total Segment Assets	9,635.37	9,600.21	9,601.70	9,593.90	18,243.52	9,622.45
Un-allocable Assets	-	-	-	-	-	-
Net Segment Assets	9,635.37	9,600.21	9,601.70	9,593.90	18,243.52	9,622.45
<u>Segment Liabilities :</u>						
(a) Segment - Mining	1.90	-23.39	1.38	39.56	2.44	-6.03
(b) Segment - Trading & Rental	832.56	774.14	692.88	832.56	1,205.25	759.91
(c) Unallocated	-	-	-	-	-	1.20
Total Segment Liabilities	834.46	750.75	694.26	872.12	1,207.70	755.08
Un-allocable Liabilites	-	-	-	-	-	-
Net Segment Liabilities	834.46	750.75	694.26	872.12	1,207.70	755.08
Capital Employed						
(Segment Assets-Segment Liabilities)						
(a) Segment - Mining	65.91	48.08	30.79	-13.21	63.41	36.66
(b) Segment - Trading & Rental	8,734.99	8,801.39	8,876.64	8,734.99	16,972.41	8,831.92
(c) Unallocated	-	-	-	-	-	-1.20
Total	8,800.91	8,849.46	8,907.44	8,721.78	17,035.82	8,867.38

Limited Review Report on the Unaudited Standalone Financial Results of Lords Chemicals Limited for the quarter and half year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Lords Chemicals Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lords Chemicals Limited** ("the Company") for the quarter and half year ended **30 September 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting"**, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility for the Review of the Statement

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in **Note 5** to the accompanying Statement, the Company continues to hold investment in **Mahabir Coke Industries Private Limited**, which is carried at its carrying amount. Management has not performed an impairment assessment in accordance with the requirements of **Indian Accounting Standard (Ind AS) 36 – Impairment of Assets**. Consequently, we were unable to obtain sufficient appropriate review evidence regarding whether any impairment loss is required to be recognised in the accompanying Statement and whether any consequential adjustment thereto is necessary.

Further, as stated in Note 8 to the accompanying Statement, certain historical statutory receivable balances, statutory liabilities and balances with Government authorities pertaining to earlier financial years, including certain balances relating to an entity acquired in previous years, remain subject to reconciliation and verification. Although supporting records in respect of certain GST balances were made available for our verification, complete supporting records and reconciliations in respect of certain other historical balances were not available for our examination. Consequently, we were unable to obtain sufficient appropriate review evidence to assess whether any adjustments were required to these balances and the related disclosures in the accompanying Statement.

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion section of our report, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUKESH
GUPTA

CA Mukesh Gupta
Partner
Membership No. 064413
UDIN: 26064413TJNTZN3155
Date: 10th October, 2026
Place: Kolkata