



**CHEMICALS LIMITED**

CIN : L24112WB1992PLC055558

Regd. Office : 1/1A, Mahendra Roy Lane  
P S Pace Building, Room # 705A  
7th Floor, Kolkata - 700 046  
Phone : 033-40733155

**LORDS CHEMICALS LIMITED**  
CIN: L24112WB1992PLC055558

E-mail : lords@lordsgroup.in

www.lordschemicals.com

Registered Office: 1/1A Mahendra Ray Lane, P S Pace 7th Floor, Room No-705A, Kolkata-700046  
Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/09/2019

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	-	-	-	-	-	-
Other Income	-	9.06	-	9.06	3.19	106.39
III <b>Total Income (I+II)</b>	-	<b>9.06</b>	-	<b>9.06</b>	<b>3.19</b>	<b>106.39</b>
IV Expenses	-	-	-	-	-	-
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	102.06
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
Employee benefits expense	1.08	0.94	0.81	2.02	1.62	3.24
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expenses	0.48	0.48	3.04	0.96	6.08	9.15
Other Expenses	4.02	3.10	3.94	7.12	10.82	20.25
Total Expenses (IV)	5.58	4.52	7.79	10.10	18.52	134.70
V Profit/(loss) before exceptional items and tax (I-IV)	(5.58)	4.54	(7.79)	(1.04)	(15.33)	(28.31)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	(5.58)	4.54	(7.79)	(1.04)	(15.33)	(28.31)
VIII Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	6.20
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.58)	4.54	(7.79)	(1.04)	(15.33)	(34.51)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(5.58)	4.54	(7.79)	(1.04)	(15.33)	(34.51)
XIV Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5.58)	4.54	(7.79)	(1.04)	(15.33)	(34.51)
XVI Earnings per equity (for Continuing operation):	-	-	-	-	-	-
(1) Basic	(0.04)	0.04	(0.06)	(0.01)	(0.12)	(0.28)
(2) Diluted	(0.04)	0.04	(0.06)	(0.01)	(0.12)	(0.28)
XVII Earnings per equity (for discounted operation)	-	-	-	-	-	-
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)	-	-	-	-	-	-
(1) Basic	(0.04)	0.04	(0.06)	(0.01)	(0.12)	(0.28)
(2) Diluted	(0.04)	0.04	(0.06)	(0.01)	(0.12)	(0.28)

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November, 2019 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Lords Chemicals Limited

Date :- 11.11.2019  
Place :- Kolkata

(Ajay Kumar Jain)  
Managing Director  
DIN: 00499309



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Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	(Rs in Lakh)	
	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	22.9	23.85
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	340.5	322.00
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories	275.18	275.18
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	720.02	3,093.05
(iii) Cash and cash equivalents	10.08	13.77
(iv) Bank balances other than (iii) above	2.01	2.01
(v) Loans	8632.13	8,646.23
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	591.52	583.67
(d) Other current assets		
<b>Total Assets</b>	<b>10594.34</b>	<b>12959.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,253.00	1,253.00
(b) Other Equity	8852.19	10,929.14
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	6.20	6.20
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	66	354.50
(ii) Trade payables	9.54	9.54
(iii) Other financial liabilities (other than those specified in item (c))		334.30
(b) Other current liabilities		
(c) Provisions	71.9	73.08
(d) Current Tax Liabilities (Net)	335.51	
<b>Total Equity and Liabilities</b>	<b>10594.34</b>	<b>12959.77</b>

For Lords Chemicals Limited

Date :- 11.11.2019

Place :- Kolkata

  
(Ajay Kumar Jain)  
Managing Director  
DIN: 00499309





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**ANNEXURE IV**

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results**

(Rs. In Lakhs)

Particulars	3 months ended (30/09/2019)	Previous 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figure for current period (30/09/2019)	Year to date figure for the previous year ended (30/09/2018)	Previous year ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Chemical	-	9.06	-	9.06	3.19	86.11
(b) Segment - Coke	-	-	-	-	-	20.28
(c) Unallocated	-	-	-	-	0.00	-
<b>Total</b>	-	<b>9.06</b>	-	<b>9.06</b>	<b>3.19</b>	<b>106.39</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from operations</b>	-	<b>9.06</b>	-	<b>9.06</b>	<b>3.19</b>	<b>106.39</b>
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#						
(a) Segment - Chemical	(5.10)	5.02	(3.43)	(0.08)	(3.62)	(32.23)
(b) Segment - Coke	(0.48)	(0.48)	(0.75)	(0.96)	(1.51)	15.83
(c) Unallocated	-	-	(3.60)	-	(10.20)	(11.90)
<b>Total</b>	<b>(5.58)</b>	<b>4.54</b>	<b>(7.79)</b>	<b>(1.04)</b>	<b>(15.32)</b>	<b>(28.30)</b>
Less: i) Interest**	-	-	-	-	-	0.01
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(5.58)</b>	<b>4.54</b>	<b>(7.79)</b>	<b>(1.04)</b>	<b>(15.32)</b>	<b>(28.31)</b>
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Chemical	8,992.57	9,766.25	1,791.18	8,991.36	1,791.18	9,616.78
(b) Segment - Coke	1,112.62	2,420.24	2,190.96	1,114.37	2,190.96	1,973.49
(c) Unallocated	-	-	8,218.51	-	8,218.51	302.72
<b>Total</b>	<b>10,105.18</b>	<b>12,186.49</b>	<b>12,200.65</b>	<b>10,105.74</b>	<b>12,200.65</b>	<b>11,892.99</b>

# Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining the segments having operations which are primarily of financial nature.

For Lords Chemicals Limited

(Ajay Kumar Jain)  
Managing Director

Place : Kolkata  
Date : 11.11.2019



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**LORDS CHEMICALS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2019**

(Rs. In lacs)

Sl.No.	Particulars	Period Ended 30th September,2019	Period Ended 30th September,2019
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax as per Profit and Loss Account	(1.04)	
	Adjustment for :		
	Depreciation and Amortisation	0.96	
	Balances Written off	0.68	
	Operating Profit Before Working Capital Changes	0.60	
	Adjustment for :		
	(Increase)/Decrease in Sundry Debtors	9.30	
	(Increase)/Decrease in Loans and Advances	13.12	
	(Increase)/Decrease in other Current Asset	(7.76)	
	Increase/(Decrease) in other Current Liabilities	(0.45)	
	Cash Generated from Operation	14.81	
	Taxes Paid	-	
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>14.81</b>	14.81
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Investment in Fixed Deposits	(18.50)	
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(18.50)</b>	<b>(18.50)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Loans	-	
	Financial Expenses Paid	-	
	<b>NET CASH PROVIDED BY/(USED) IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>		<b>(3.69)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>15.78</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>12.09</b>

This is the Cash Flow Statement referred to in our report of even date.

For Lords Chemicals Limited

(Ajay Kumar Jain)

Managing Director

DIN - 00499309

Date : - 11.11.2019

Place : - Kolkata







**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Lords Chemicals Limited for the quarter ended September 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Lords Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of **Lords Chemicals Limited** for the period ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to the following matters :-

- I) Company had a Security deposit with West Bengal Industrial Infrastructure Development Corporation (W.B.I.I.D.C) amounting to Rs. 99,000/- which it has written off through Profit and loss account on 30<sup>th</sup> September 2018 without providing any basis for such Treatment.
- II) An amount of Rs. 20,000/- which was received as advance from creditor has been written off through Profit and loss account and as explained to us this treatment was done as this is no longer payable but we were not provided with any evidence for the same.
- III) Debtors amounting to Rs. 23,63,73.265.19 /- were adjusted through Reserves and Surplus account by a mere adjustment entry and on enquiry, management could not provide us the basis on which it has done the same or the steps that it has taken to trace the debtors.



- IV) An amount of Rs. 2,88,50,000.81 was payable to group companies/related Parties and it was outstanding in name of bank settlement account in books of Lords Chemicals. This amount has been written off through reserves and surplus and basis for this treatment was not provided.
- V) Blocked credit of SGST and CGST of Rs.1,285.08 has been accounted for in books and this amount will not be allowed as Input tax credit so this has resulted in decrease of loss by the same amount for the quarter ending September 2019.

For P . D . Rungta & Co.

Chartered Accountants

Firm Registration No. 001150C



A handwritten signature in black ink, appearing to read 'Harsh Udeshi', written over a horizontal line.

(Harsh Satish Udeshi)

Partner

Membership No. 301889

Place: Kolkata

Date: 02<sup>nd</sup> March 2020

UDIN - 20301889AAAAAJ8085