

Date: 16/06/2025

To
Listing Compliance, CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.

To
Listing Compliance Department
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Kolkata- 700001
West Bengal

Dear Sir,

Ref: Stock Code – 530039

Sub: Submission of Documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2024

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we are enclosing herewith following documents for the quarter ended 30th June, 2024 for your reference and records.

1. Unaudited Financial Results for the Quarter ended 30th June, 2024.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **LORDS CHEMICALS LIMITED**

AJAY KUMAR JAIN
MANAGING DIRECTOR
DIN: 00499309

Address: 1/1A, Mahendra Roy Lane, P S Pace Building, Room#705A, 7th Floor, Kolkata-700 046

Encl – As above



CHEMICALS LIMITED

CIN : L24112WB1992PLC055558

Regd. Office : 1/1A, Mahendra Roy Lane
P S Pace Building, Room # 705A
7th Floor, Kolkata - 700 046
Phone : 033-40733155
E-mail : lords@lordsgroup.in
www.lordschemicals.com

LORDS CHEMICALS LIMITED

CIN: L24112WB1992PLC055558

Regd Off: 1/1A MAHENDRA RAY LANE, P S PACE 7TH FLOOR, KOLKATA-700046

Tel : 033-40733155 email: lords@lordsgroup.in, Website: lordsgroup.in

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2024

	Particulars	Rs. in Lakhs except EPS			
		Quarter Ended		Previous Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations		3.88	4.17	26.79
II	Other Income	4.35	5.28	4.11	21.34
III	Total Revenue (I+II)	4.35	9.16	8.28	48.13
IV	Expenses				
a)	Cost of Material Consumed	-	2.32	-	9.73
b)	Purchase of Stock in trade		-0.07	4.33	6.59
c)	Changes in inventories of finished goods, Work in progress and stock in trade	6.19	9.84	8.06	36.32
d)	Employee benefits expenses			-	
e)	Finance Cost	1.10	0.11	0.81	3.99
f)	Depreciation and amortisation expenses	4.33	11.65	29.21	61.46
g)	Other expenses	11.62	23.85	42.40	118.10
	Total Expenses (IV)				
V	Profit/(loss) before exceptional items and tax (III-IV)	-7.28	-14.69	-34.12	-69.97
VI	Exceptional Items				
VII	Profit/(loss) Before Tax (V-VI)	-7.28	-14.69	-34.12	-69.97
VIII	Tax expense				
a)	Current Tax	-	-0.52	-	-0.52
b)	Deferred Tax	-7.28	-14.17	-34.12	-69.45
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-	-	-	-
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-7.28	-14.17	-34.12	-69.45
XIII	Profit/ (Loss) for the period (IX+XII)				
XIV	Other Comprehensive Income				
A. (i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-7.28	-14.17	-34.12	-69.45
XV	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	1,253.00	1,253.00	1,253.00	1,253.00
XVI	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				7,697.92
XVII	Earning per equity share (for continuing operation):				
(1)	Basic	-0.06	-0.11	-0.27	-0.55
(2)	Diluted	-0.06	-0.11	-0.27	-0.55
XIX	Earning per equity share (for discontinued operation):				
(1)	Basic	-	-	-	-
(2)	Diluted	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation):				
(1)	Basic	-0.06	-0.11	-0.27	-0.55
(2)	Diluted	-0.06	-0.11	-0.27	-0.55





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Notes-

1. The above Unaudited Financial Results for the Quarter Ended 30th June, 2024 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 (as amended) and were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 16th June 2025.
2. The Standalone un-audited Financial Results for the Quarter ended 30.06.2024 are un-audited and the Statutory Auditors have carried out a Limited Review of the above financial results and issued an qualified opinion thereon.
3. "The Company has received notices from SEBI/BSE for delayed filings and non-compliance with certain LODR provisions during FY 2022-23 and FY 2023-24. Management is in the process of regularising the same and any penalties, if levied, will be accounted for upon crystallisation of the liability."
4. "The comparative figures for the quarter ended 30 June 2023 have not been subjected to limited review and are based on management-certified accounts."
5. The Company has incurred losses and has negative net worth. The management is confident of revival based on expected inflow of business and support from promoters. Accordingly, the financial statements have been prepared on a going concern basis."
6. As In accordance with Ind AS 108 - Operating Segments and SEBI LODR, the Company has identified two reportable segments: (i) Rental Income (Kolkata) and (ii) Trading Operations (Jharkhand). Segment information has been presented accordingly in the quarterly results."
7. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 including any further amendment to the Indian Accounting Standards for the time being in force and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
8. The position of Company Secretary remained vacant as on 30th June 2024. A Company Secretary has since been appointed in May 2025 to ensure compliance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations.
9. The statutory audits for the financial years ended 31st March 2023 and 31st March 2024 were completed in June 2025, subsequent to the reporting period. The financial results for the quarter ended 30th June 2024 have been prepared based on the books of account, considering the audited opening balances as on 1st April 2024.
10. The Company has incurred cash losses during the current quarter and in the immediately preceding financial year. It has also continued to report net losses. The management is in the process of evaluating appropriate corrective measures to address the ongoing financial challenges.
11. As at the balance sheet date, the Company has considered the outstanding trade receivables amounting to ₹25,17,172/-, advance to a related party amounting to ₹85,04,12,156/-, and advance to suppliers amounting to ₹25,000/- as good and fully recoverable. These balances are subject to reconciliation and confirmation. The management believes that no provision is required against these amounts, based on its assessment of the financial position and representations of the respective parties.
12. As at 30th June 2024, statutory dues amounting to ₹1,59,87,712/-, including amounts pertaining to income tax, excise duty, and remain outstanding for a considerable period. The management is in the process of reconciling these balances and evaluating the financial implications. Accordingly, no provision has been made towards any potential interest or penalties that may arise under applicable laws.
13. Other Current Assets amounting to ₹5,93,65,357/- remain outstanding as at 30th June 2024. The management considers these balances as recoverable and, based on its assessment, has not recognised any provision for impairment under Ind AS 109.
14. The Company holds investment in Mahabir Coke Industries Private Limited which meets the definition of an associate under Ind AS 28. Consolidated Financial Statements have not been prepared for the quarter ended 30th June 2024.
15. Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For

Ajay Jain
MD
DIN: 00499309

Place : Kolkata
Date: 16/06/2025





CHEMICALS LIMITED

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ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	3 months ended (30/06/2024)	Previous 3 months ended (31/03/2024)	Corresponding 3 months ended in the previous year (30/06/2023)	Year to date figures for current period ended (31/3/2024)
	Un-Audited	Audited	Audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)				
(a) Segment - Bahragora	-	3.88	4.17	26.79
(b) Segment - Chemicals(Job Charges)	4.35	5.28	4.11	21.34
(c) Segment - Coke	-	-	-	-
(e) Unallocated	-	-	-	-
Total	4.35	9.16	8.28	48.13
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	4.35	9.16	8.28	48.13
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#				
(a) Segment - Bahragora	-3.08	(8.57)	-25.67	-45.05
(b) Segment - Chemicals(Job Charges)	-4.20	(6.26)	-8.45	-24.91
(c) Segment - Coke	-	-	-	-
(e) Unallocated	-	-	-	-
Total	-7.28	-14.83	-34.12	-69.96
Less: i) Interest**	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-
iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	-7.28	-14.83	-34.12	-69.96
3. Capital Employed				
Segment assets				
(a) Segment - Bahragora	36.24	38.99	57.61	38.99
(b) Segment - Chemicals(Job Charges)	9,453.10	9,450.81	9,460.49	9,450.81
(c) Segment - Coke	-	-	-	-
(e) Unallocated	-	-	-	-
Total Segment Assets	9,489.34	9,489.81	9,518.10	9,489.81
Un-allocable Assets	-	-	-	-
Net Segment Assets	9,489.34	9,489.81	9,518.10	9,489.81
Segment Liabilities				
(a) Segment - Bahragora	0.35	0.52	0.40	0.52
(b) Segment - Chemicals(Job Charges)	545.35	5.38	531.46	5.38
(c) Segment - Coke	-	-	-	-
(e) Unallocated	-	-	-	-
Total Segment Liabilities	545.69	5.90	531.86	5.90
Un-allocable Liabilities	-	-	-	-
Net Segment Liabilities	545.69	5.90	531.86	5.90
Capital Employed				
(Segment Assets-Segment Liabilities)				
(a) Segment - Bahragora	35.89	38.48	57.21	38.48
(b) Segment - Chemicals(Job Charges)	8,907.75	9,445.43	8,929.03	9,445.43
(c) Segment - Coke	-	-	-	-
(e) Unallocated	-	-	-	-
Total	8,943.64	9,483.90	8,986.24	9,483.90



RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700013

T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com, rjacaranchi@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results of Lords Chemicals Ltd for the quarter ended June 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Lords Chemicals Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Lords Chemicals Limited** for the Quarter ended June 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

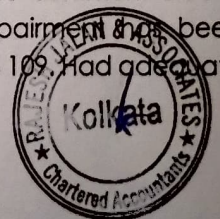
This statement is the responsibility of the Company's Management and has been approved by the **Board of Directors** which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion:

- a. We draw attention to the fact that as of June 2024, the position of CS remain vacant and such vacancy was not yet filled by the company before May 2025.
- b. As per Ind AS-1 "Presentation of Financial statements" wherein it has been explained by the management the financial statement has been prepared on going concern basis. The company has substantial amount of accumulated loss of past year and huge outstanding of statutory liability and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements which raises significant concern over going concern ability of the company
- c. We draw attention to the fact that the statutory audits for the financial years ended 31st March 2023 and 31st March 2024 were completed subsequent to the current reporting period, in June 2024. The financial results for the quarter ended 30 June 2024 are based on the books of account reviewed in light of these audited opening balances.
- d. The Company has incurred cash losses during the current quarter and in the immediately preceding financial year. The Company has also reported negative operating cash flows and continuing net losses.
- e. We draw attention to Note no 11 to the Ind AS financial statements where in management has considered outstanding trade receivables for Rs. 25,17,172/-, advance to Related Party for Rs 85,04,12,156/- and advance to suppliers for Rs 25,000/- as good and fully recoverable as at the balance sheet date. No provision has been made against these overdue amounts, and no sufficient audit evidence has been provided to demonstrate their recoverability Due to confirmations being not available and pending reconciliation adjustments of most of the party we are unable to comment on their recoverability of these receivable advance and its consequential effect on these financial statements.
- f. We draw attention to Note no 12 to the Ind AS financial statements regarding substantial amount of statutory due related to income tax, Excise duty, dividend tax, amounting to Rs 1,59,87,712/- which were outstanding as at the balance sheet date for a significant period. In our opinion, non-payment of these statutory dues may attract penal interest and penalties, the impact of which has not been quantified by the Company. The Company's non-compliance with applicable tax laws in this respect is not in accordance with the requirements of the Companies Act, 2013. Had such impact been appropriately provided for, the loss for the year and the liabilities as at the balance sheet date would have been higher to the extent of such interest and penalties.
- g. We draw attention to note no 13 to the Ind AS Financial Statements regarding the non-realization of Other Current Assets Totaling to Rs. 5,93,65,357/-. In the absence of adequate supporting documentation and evidence of subsequent realization, we are unable to comment on the recoverability of these balances. Further, no provision for potential impairment has been recognized by the Company in accordance with the requirements of Ind AS 109. Had adequate



provision been made, the loss for the year and the liabilities would have been higher and the Other Current Assets would have been lower to the extent of the impairment required.

- h. We draw attention to Note 5 to the financial results, which states that the Company has incurred continuous losses and its net worth stands fully eroded as at 31st March 2024. The Company has been substantially reducing its operations over the past three years. Management has not provided a detailed assessment or viable plan to support the going concern assumption. In the absence of such evidence, we are unable to determine whether the use of the going concern basis of accounting is appropriate. Accordingly, we qualify our conclusion in this respect.
- i. We draw attention to note no 14 to the Ind AS Non-Current Investment for Rs. 3,22,00,000.00. Irrespective of having Associates Company viz. Mahabir Coke Industries Private Limited the holding company does not prepare a consolidated financial statement. However, when asked about the proper document of the investment party fails to provide the same also there is no management certification of the existence or value of the Investment.

Qualified Conclusion

Based on our review , except for the possible effects of the matter described above paragraph , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

The opening balance as on 01 April 2024 have been considered based on audited financial statements of the company for the year ended march 31,2024 as approved by the board of directors in their meeting held on June 16, 2025 on which we head express disclaimer of opinion vide our audit report on that date.

For Rajesh Jalan & Associates

(FRN:326370E)

Chartered Accountants



UDIN: 25065792BMJBRJ8467

Place: Kolkata

Date: 16th June, 2025